



Economic Relief Available During the COVID-19 Pandemic

Federal agencies are moving quickly to implement the COVID-19 stimulus measures. The Treasury Department says lenders will be able to begin processing applications for forgivable small-business loans through the Paycheck Protection Program **as early as this Friday, April 3, with approval possible the day of application.**

Temporary Payroll Protection Plan (PPP) with Loan Forgiveness

Recent emergency stimulus legislation has provided significant federal funding through the Small Business Administration (SBA) for new loan programs to assist small businesses, independent contractors, and the self-employed, coping with the financial impacts of COVID-19.

Visit the [Small Business Administration \(SBA\) COVID-19 webpage](#) for more information on these new programs.

Resources Available

AVMA has developed a suite of resources to help you understand the relief programs, including this new loan program, and decide how best to use them for your individual situation:

- [Free webinar: CARES Act small business loan programs](#)
Learn how to prepare for the new Paycheck Protection Program launching Friday, and understand how it compares with the U.S. Small Business Administration's (SBA) Economic Injury Disaster Loans.
 - [Free webinar: COVID-19 Insurance Claims and CARES Act Leave Provisions](#)
Understand the paid leave and unemployment insurance provisions in the stimulus package and how they might apply to you and your business in this webinar with insurance and employment law experts – sponsored by AVMA LIFE and AVMA PLIT.
 - Understand the details of new programs and requirements
Our [COVID-19 legislation and regulations page](#) has detailed information to help you understand how the federal relief measures affect you, your team, and your business:
 - [Small business loans](#)
 - [New tax provisions for small businesses](#)
 - [Paid sick and family leave](#)
 - [Paid leave exemption for small businesses](#)
 - [Pandemic unemployment insurance](#)
 - [Federal student loan payments and interest](#)
 - [Federal agency announcements](#)
 - [Addressing contractual obligations](#)
Find considerations for addressing financial obligations to vendors and suppliers when business operations are reduced due to the COVID-19 pandemic.
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In order to be in compliance with the new requirements, employers must provide notice of the new leave provisions. DOL has created a [poster for employers to use](#), as well as a [FAQ regarding compliance with the notice provisions](#).

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